

## CLASSIC GROUP ACQUIRES A CFIA FACILITY

- Classic Group of Companies' acquisition of its first Canadian Food Inspection Agency (CFIA) facility adds to a larger manufacturing and distribution footprint on a national scale.
- Classic Group of Companies adds Passion Fresh Foods to their family of businesses.
- Jiano Foods' products compliment Classic's existing product lines.
- Passion Fresh Foods will be operated by the successful Classic Group of Companies leadership team, led by President Louie Belcastro.

Classic Group of Companies ("Classic Group" or the "Company"), a family-built Canadian manufacturing company of fresh and frozen ready-to-eat and ready-to-heat meals and foods, announces the acquisition of its first CFIA facility (the "Acquisition").

Classic adds Passion Fresh Foods ("PFF") to its group of companies. PFF will continue to distribute wholesale food products such as fresh and frozen entrées, fully prepared sauces, and custom recipes as an extension of Classic Group. The Acquisition allows Classic to operate outside of national borders while taking on the existing Jiano Foods' operations.

## PURPOSE FOR THE TRANSACTION

Classic's strategic goal is to grow its market presence outside of Ontario. Its current successes as a food manufacturing business in Ontario has set a strong foundation for this venture.

This transaction immediately adds a wider range of serviceability to Classics' (and incoming Passion Fresh Foods) growing manufacturing profile and food service business.

Incoming Classic Group Management is ensuring a smooth transition with minimal interruptions to existing business since all Jiano Foods employees and management will be retained.

## PASSION FRESH FOODS

Classic Group's 40 years of passion and commitment to quality, service, and value at all points of production and operations is what derived them to the name "Passion Fresh Foods." It is their goal to bring forth this passion and make a positive impact in the food industry.

"Passion is the foundation that brought us to where we are today. It would be the perfect fit to describe us and our business. We are incredibly excited to bring on the amazing team here at Jiano to our family of companies and we are looking forward to making an even larger positive impact in our industry with our combined strengths," said Classic's GM Joseph Belcastro.

## CONTACTS

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## ABOUT CLASSIC GROUP

Classic Group is an award-winning full-service fresh and frozen Food Manufacturing company based in Markham, Ontario, Canada. Classic provides clients with a wide selection of fresh and frozen RTE (ready-to-eat) and RTH (ready-to-heat) products offered throughout Ontario and other parts of Canada.

Classic serves the finest supermarkets and grocery store chains, convenience stores, health care facilities, universities and colleges, corporate offices, micro markets, vending companies, and food service venues. Their diverse menu offerings demonstrate their passion and desire to be the most innovative manufacturer in the food industry, recognized as Vaughan's 2020 Business of the Year – Manufacturing.